

TOWN OF PLEASANT VALLEY TOWN BOARD

TOWN BOARD RESOLUTION NO.: 151/2015

RE: AUTHORIZING THE TOWN BOARD OF THE TOWN OF PLEASANT VALLEY, DUTCHESS COUNTY, NEW YORK TO EXPEND \$164,100 OF FUNDS FROM THE “HIGHWAY EQUIPMENT RESERVE FUND OF THE TOWN OF PLEASANT VALLEY,” DUTCHESS COUNTY, NEW YORK, TO PAY FOR THE COST OF MACHINERY, EQUIPMENT AND VEHICLES FOR THE TOWN OF PLEASANT VALLEY HIGHWAY DEPARTMENT AND EXPENSES INCIDENTAL THERETO SUBJECT TO PERMISSIVE REFERENDUM

WHEREAS, the Town has authorized the acquisition of machinery, equipment and vehicles for use by the Town of Pleasant Valley Highway Department by Resolution No. 150/2015; and

WHEREAS, the Town Board of the Town of Pleasant Valley has heretofore established a Capital Reserve Fund pursuant to Section 6-c of the General Municipal Law of the State of New York by Resolution 36/99; and

WHEREAS, all conditions precedent to the financing of the capital project heretofore described, including compliance with the provisions of the State Environmental Quality Review Act have been performed; and

WHEREAS, it has been determined that the probable usefulness of the aforesaid specific object and purpose is fifteen (15) years pursuant to Subdivision 11(c) of paragraph (a) of Section 11.00 of the Local Finance Law; and

WHEREAS, it is anticipated that an amount not to exceed \$164,100 of the total anticipated project cost will be financed by the use of the “Highway Equipment Reserve Fund of the Town of Pleasant Valley” a capital reserve heretofore established pursuant to Section 6-c of General Municipal Law; now, therefore, be it

RESOLVED, that the Town Supervisor of the Town of Pleasant Valley be and hereby is authorized and directed to transfer from the “Highway Equipment Reserve Fund of the Town of Pleasant Valley” to an appropriate capital project expense item an amount not to exceed \$164,100 of the principal and accumulated interest in said “Highway Equipment Reserve Fund of the Town of Pleasant Valley” to pay for the cost of acquisition of the aforementioned machinery, equipment and vehicles and expenses incidental thereto; and be it further

RESOLVED, that this Resolution is subject to permissive referendum.

MOTIONED BY: _____

SECONDED BY: _____

DATED: September 9, 2015

ROLL CALL:

	<u>AYE</u>	<u>NAY</u>
Councilman Albrecht	_____	_____
Councilman Figliozzi	_____	_____
Councilman Latino	_____	_____
Councilwoman Milicaj	_____	_____
Supervisor Campbell	_____	_____