

NOTICE OF ADOPTION OF RESOLUTION

NOTICE IS HEREBY GIVEN that the Town Board of the Town of Pleasant Valley, Dutchess County, New York, at a regular meeting held of the 9th day of September, 2015, duly adopted the resolution published herewith subject to permissive referendum.

Dated: Pleasant Valley, New York
September 11, 2015

MARGARET HART, Town Clerk

RE: AUTHORIZING THE TOWN BOARD OF THE TOWN OF PLEASANT VALLEY, DUTCHESS COUNTY, NEW YORK TO EXPEND \$164,100 OF FUNDS FROM THE “HIGHWAY EQUIPMENT RESERVE FUND OF THE TOWN OF PLEASANT VALLEY,” DUTCHESS COUNTY, NEW YORK, TO PAY FOR THE COST OF MACHINERY EQUIPMENT AND VEHICLES FOR THE TOWN OF PLEASANT VALLEY HIGHWAY DEPARTMENT SUBJECT TO PERMISSIVE REFERENDUM

WHEREAS, the Town has authorized the acquisition of machinery, equipment and vehicles for use by the Town of Pleasant Valley Highway Department by Resolution No. 150/2015; and

WHEREAS, the Town Board of the Town of Pleasant Valley has heretofore established a Capital Reserve Fund pursuant to Section 6-c of the General Municipal Law of the State of New York by Resolution 36/99; and

WHEREAS, all conditions precedent to the financing of the capital project heretofore described, including compliance with the provisions of the State Environmental Quality Review Act have been performed; and

WHEREAS, it has been determined that the probable usefulness of the aforesaid specific object and purpose is fifteen (15) years pursuant to Subdivision 11(c) of paragraph (a) of Section 11.00 of the Local Finance Law; and

WHEREAS, it is anticipated that \$164,100 of the total anticipated project cost will be financed by the use of the “Highway Equipment Reserve Fund of the Town of Pleasant Valley”

a capital reserve heretofore established pursuant to Section 6-c of General Municipal Law; now, therefore, be it

RESOLVED, that the Town Supervisor of the Town of Pleasant Valley be and hereby is authorized and directed to transfer from the “Highway Equipment Reserve Fund of the Town of Pleasant Valley” to an appropriate capital project expense item \$164,100 of the principal and accumulated interest in said “Highway Equipment Reserve Fund of the Town of Pleasant Valley” to pay part of the cost of acquisition of the aforementioned machinery, equipment and vehicles; and be it further

RESOLVED, that this Resolution is subject to permissive referendum.

MOTIONED BY: Councilman Figliozzi

SECONDED BY: Councilman Albrecht

DATED: September 9, 2015

ROLL CALL:	<u>AYE</u>	<u>NAY</u>
Councilman Albrecht	X	
Councilman Figliozzi	X	
Councilman Latino	X	
Councilwoman Milicaj	X	
Supervisor Campbell	X	