

TOWN OF PLEASANT VALLEY TOWN BOARD

TOWN BOARD RESOLUTION NO.: 177/2016

**RE: ADDITIONAL FUNDS TO THE 2016 ADOPTED TOWN BUDGET
(Capital Project Reserve Fund)**

WHEREAS, the Town Board of the Town of Pleasant Valley has heretofore established a Capital Project Reserve Fund pursuant to § 6-c of the General Municipal Law of the State of New York; and

WHEREAS, the fund was established to finance the cost of a “type” of capital improvements including the purchasing, construction, reconstruction, planning, development, and associated expenses related to capital projects and infrastructure; and

WHEREAS, the Town Board recognizes there are numerous deficiencies of the Town’s infrastructure and potential projects such as: the salt shed, the court, the Town Hall boilers and Town Hall air conditioners relating to buildings and operations that, due to lack of maintenance and/or planning, are now substandard or will soon require major capital upgrades or replacement; and

WHEREAS, there is a known groundwater contamination issue in the hamlet and with this a need to explore the formation of a water district to provide reliable potable water to preserve the business center; and

WHEREAS, the Town Hall Septic System needs to be replaced and expanded to avoid the routine pumping that occurs due to functional limitations and age of the current SDS; and

WHEREAS, the Town of Pleasant Valley has surplus funds available in other lines of the 2016 adopted budget and needs to transfer such funds to provide for such potential capital expenditures by increasing the Capital Reserve Fund; now, therefore, be it

RESOLVED, that the Town Board of the Town of Pleasant Valley hereby authorizes, empowers and directs the Town Supervisor to amend the 2016 Adopted Budget as follows:

Appropriations:

Increase

	Amount
Capital Projects Reserve (H03)	\$400,000.00
Total	\$400,000.00

Decrease

	Amount
General Unreserved Fund Balance	\$400,000.00
Total	\$400,000.00

MOTIONED BY: _____

SECONDED BY: _____

DATED: November 9, 2016

ROLL CALL:

	<u>AYE</u>	<u>NAY</u>
Councilman Albrecht	_____	_____
Councilman Becker	_____	_____
Councilwoman Gross	_____	_____
Councilman Nicholson	_____	_____
Supervisor Figliozi	_____	_____