

TOWN OF PLEASANT VALLEY TOWN BOARD

TOWN BOARD RESOLUTION NO.: 178/2016

**RE: ADDITIONAL FUNDS TO THE 2016 ADOPTED TOWN HIGHWAY BUDGET
(Highway Equipment Reserve Fund)**

WHEREAS, the Town Board of the Town of Pleasant Valley has heretofore established a Highway Equipment Reserve Fund pursuant to § 6-c of the General Municipal Law of the State of New York; and

WHEREAS, the fund was established to finance the cost of a “type” of highway equipment acquisition, including the purchasing of machinery, equipment and vehicles for the Town of Pleasant Valley Highway Department; and

WHEREAS, the Town Board recognizes there is machinery, equipment and vehicles that need to be replaced at the Highway Department; and

WHEREAS, the Town of Pleasant Valley has surplus funds available in the 2016 adopted highway budget and needs to transfer such funds to provide for such potential capital expenditures by increasing the Highway Equipment Reserve Fund; now, therefore, be it

RESOLVED, that the Town Board of the Town of Pleasant Valley hereby authorizes, empowers and directs the Town Supervisor to amend the 2016 Adopted Highway Budget as follows:

Appropriations:

Increase

	Amount
Highway Equipment Reserve (HHR)	\$400,000.00
Total	\$400,000.00

Decrease

	Amount
Highway Unreserved Fund Balance	\$400,000.00
Total	\$400,000.00

MOTIONED BY: _____

SECONDED BY: _____

DATED: November 9, 2016

ROLL CALL:

	<u>AYE</u>	<u>NAY</u>
Councilman Albrecht	_____	_____
Councilman Becker	_____	_____
Councilwoman Gross	_____	_____
Councilman Nicholson	_____	_____
Supervisor Figliozi	_____	_____